

**Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan**

**Consolidated Financial Statements
and Independent Auditor's Report
for the year ended December 31, 2025**

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Index

	<u>Page</u>
Independent auditor's report	-
Consolidated statement of financial position as at December 31, 2025	1-2
Consolidated statement of comprehensive income for the year ended December 31, 2025	3
Consolidated statement of changes in equity for the year ended December 31, 2025	4
Consolidated statement of cash flows for the year ended December 31, 2025	5
Note to consolidated financial statements for the year ended December 31, 2025	6-30

Independent Auditors Report

To the Shareholders
Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Report on the Audit of the Financial Statements

Opinion

We have audited the consolidated financial statements of Masafat for Specialized Transport Company (Public Shareholding Company), which comprise the consolidated statement of financial position as at December 31, 2025, and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company as at December 31, 2025, and of its consolidated financial performance and consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



The adequacy of the allowance for expected credit losses for trade receivables

The balance of trade receivables and checks under collection and checks on hand amounted to JD 4,895,372 and the company's management has assessed the expected credit losses allowance for an amount JD 681,846 as at December 31, 2025.

Scope of audit

The audit procedures included examining the control procedures used by the company's management on the process of collecting trade receivables, reviewing the ages of receivables and collections in the subsequent period, guarantees related to these receivables, and examining the adequacy of the allowance for expected credit losses for trade receivables through an evaluation of management hypotheses.

We have assessed the adequacy of the Company's disclosures on significant estimates of the provision for credit losses for trade receivables.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standard, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with International Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate and it evidence regarding, the consolidated financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements Unqualified Opinion

The Company has proper accounting records which are, in all material respects, consistent with the accompanying financial statements, accordingly, we recommend to approve these financial statements by the general assembly.

Talal Abu-Ghazaleh & Co. International

Aziz Abdelkader
(License # 867)

Amman - February 1, 2026



Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated statement of financial position as at December 31, 2025

	Notes	2025	2024
		JD	JD
ASSETS			
Non-current Assets			
Property and equipment	3	26,777,340	25,213,563
Investments in associates	4	1,653,689	1,626,524
Financial assets at fair value through other comprehensive income	5	603,344	538,779
Due from related party	6	1,244,036	-
Total Non-current Assets		30,278,409	27,378,866
Current Assets			
Inventory	7	1,013,165	962,889
Due to related parties	6	1,143,539	2,847,868
Checks under collection - related parties	6	797,285	997,257
Other debit balances	8	994,418	976,384
Trade receivables	9	4,213,526	4,424,933
Current accounts with banks		202,102	102,000
Total Current Assets		8,364,035	10,311,331
Total Assets		38,642,444	37,690,197

The attached notes form part of these financial statements

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated statement of financial position as at December 31, 2025

	Notes	2025	2024
		JD	JD
EQUITY AND LIABILITIES			
Equity			
Capital		18,500,000	18,500,000
Statutory reserve	10	2,019,877	1,866,630
Voluntary reserve	11	1,996,475	1,854,203
Change in fair value of investments in financial assets at fair value through other comprehensive income		165,569	101,004
Change in fair value of investments in financial assets at fair value through other comprehensive income - associates		(6,681)	(14,350)
Retained earnings	24	1,718,079	1,459,995
Total equity before non-controlling interests		24,393,319	23,767,482
Non-controlling interests		1,306	1,302
Total equity		24,394,625	23,768,784
Liabilities			
Non- current liabilities			
Lease liabilities	12	187,586	192,847
Loans - non-current	13	1,762,888	1,466,139
Deferred checks - non-current		127,103.00	-
End of service provision	14	33,898	18,312
Total Non- Current Liabilities		2,111,475	1,677,298
Current Liabilities			
Trade payables		1,962,420	2,192,599
Other credit balances	15	1,661,739	2,013,161
Deferred checks		898,354	814,744
Due to related parties	7	31,353	7,008
Lease liability	12	513,296	552,495
Loans - current protion	13	2,004,695	1,574,400
Banks overdraft	16	5,064,487	5,089,708
Total Current Liabilities		12,136,344	12,244,115
Total Liabilities		14,247,819	13,921,413
TOTAL EQUITY AND LIABILITIES		38,642,444	37,690,197

The attached notes form part of these financial statements

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated statement of comprehensive income for the year ended December 31, 2025

	Notes	2025	2024
		JD	JD
Revenues	17	32,591,739	32,470,305
Cost of revenues	18	(29,770,077)	(29,761,707)
Fuel station, net	19	37,572	33,798
Gross profit		2,859,234	2,742,396
Other revenues, net	20	1,126,577	630,038
Administrative expenses	21	(1,754,194)	(1,520,366)
Finance cost		(726,996)	(684,387)
Shares of results of associates	4	51,336	111,779
Profit before tax		1,555,957	1,279,460
Income tax expense	15	(249,859)	(201,914)
National contribution		(12,491)	(10,095)
Income tax paid for previous years		-	(4,664)
Profit		1,293,607	1,062,787
Other Comprehensive Income			
Change in fair value of investments in financial assets at fair value through other comprehensive income		64,565	89216
Change in fair value of investments in financial assets at fair value through other comprehensive income - associates		7,669	8,976
Total Comprehensive Income		1,365,841	1,160,979
Profit attributable to:			
Shareholders of the parent		1,293,603	1,062,784
Non-controlling interests		4	3
Total		1,293,607	1,062,787
Total comprehensive income attributable to:			
Shareholders of the parent		1,365,837	1,160,976
Non-controlling interests		4	3
Total		1,365,841	1,160,979
Weighted average number of shares		18,500,000	18,500,000
Basic earnings per share		JD -/07	JD -/06

The attached notes form part of these financial statements

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated statement of financial position as at December 31, 2025

	Capital	Statutory reserve	Voluntary reserve	Accumulated change in fair value of investment in financial assets through other comprehensive income	Accumulated change in fair value of investment in financial assets through other comprehensive income - associates	Retained earnings	Total before non- controlling interests	Non-controlling interests	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balance as at January 1, 2024	18,500,000	1,739,018	1,744,315	11,788	(23,326)	1,559,711	23,531,506	1,299	23,532,805
Distributed dividends	-	-	-	-	-	(925,000)	(925,000)	-	(925,000)
Comprehensive income	-	-	-	-	-	1,062,784	1,062,784	3	1,062,787
Change in fair value	-	-	-	89,216	8,976	-	98,192	-	98,192
Reserves	-	127,612	109,888	-	-	(237,500)	-	-	-
Balance as at December 31, 2024	18,500,000	1,866,630	1,854,203	101,004	(14,350)	1,459,995	23,767,482	1,302	23,768,784
Distributed dividends	-	-	-	-	-	(740,000)	(740,000)	-	(740,000)
Comprehensive income	-	-	-	-	-	1,293,603	1,293,603	4	1,293,607
Change in fair value	-	-	-	64,565	7,669	-	72,234	-	72,234
Reserves	-	153,247	142,272	-	-	(295,519)	-	-	-
Balance as at December 31, 2025	18,500,000	2,019,877	1,996,475	165,569	(6,681)	1,718,079	24,393,319	1,306	24,394,625

The attached notes form part of these financial statements

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated statement of cash flows for the year ended December 31, 2025

	2025	2024
	JD	JD
Cash Flow From Operating Activities		
Profit before tax	1,555,957	1,279,460
Adjustments for:		
Depreciation	3,172,602	3,347,469
Gain from sale of property and equipment	(343,447)	(299,609)
Shares of results of associates	(51,336)	(111,779)
End of service rewards	25,465	28,862
Change in operating assets and liabilities:		
Due from related party	(1,244,036)	-
Inventory	(50,276)	(480,844)
Due from related parties	1,704,329	330,782
Checks under collection - related parties	199,972	(427,257)
Other debit balances	(18,034)	28,069
Trade receivables	211,407	715,342
Deferred checks	210,713	262,544
End of service rewards provision	(9,879)	(23,144)
Due to related parties	24,345	(10,560)
Trade payables	(230,179)	403,524
Other credit balances	(434,448)	(310,612)
	<u>4,723,155</u>	<u>4,732,247</u>
Income tax paid	(179,324)	(404,643)
Net cash flows from operating activities	<u>4,543,831</u>	<u>4,327,604</u>
Cash Flows From Investing Activities		
Financial assets at fair value through other comprehensive income	-	(7,000)
Purchase of property and equipment	(4,929,916)	(4,102,994)
Proceeds from sale of property and equipment	536,984	430,791
Investments in associates	31,840	(108,902)
Net cash Flows from investing activities	<u>(4,361,092)</u>	<u>(3,788,105)</u>
Cash Flow From Financing Activities		
Distributed dividends	(740,000)	(925,000)
Lease liabilities	(44,460)	(33,447)
Loans	727,044	234,422
Banks overdraft	(25,221)	110,278
Net cash flows from financing activities	<u>(82,637)</u>	<u>(613,747)</u>
Net change in cash and cash equivalents	<u>100,102</u>	<u>(74,248)</u>
Cash and cash equivalents - beginning of year	<u>102,000</u>	<u>176,248</u>
Cash and cash equivalents - end of year	<u>202,102</u>	<u>102,000</u>

The attached notes form part of these financial statements

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Note to consolidated financial statements for the year ended December 31, 2025

1. Legal status and activity

- Legal status and activity for parent company and subsidiaries as follows:

Company name	Legal status	Registration date at the		Main activities
		Ministry of Industry and Trade	Register No.	
Masafat for Specialized Transport	Public shareholding company	March 6, 2006	391	The practice of specialized transportation for construction materials, ready mix concrete, goods, crude and petroleum products, liquid chemicals, and oils
Jordanian Company for crushers and the supply of equipment and construction machinery	Limited liability company	November 29, 1995	4195	Trade in construction supplies, extraction of garvels and sand of all kinds and mining , and management of crushers for the purpose of the company
Masafat for Car Leasing	Limited liability company	December 18, 2014	39044	Sell and purchase the new and used cars, delivery service for client and rent cars
Al Qaswa Machinery and Equipment Company	Limited liability company	September 23, 2019	55383	Trade in trucks and vehicles, retail trade in new and used spare parts and tires

- The financial statement has been approved by board of direction in its session held on January 29, 2026 and it requires approval of the General Assembly.

2. Basis for preparation of financial statements and material accounting policies

2-1 Basis for financial statement preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards.

Measurement bases used in preparing the financial statements

The financial statements have been prepared on the historical cost basis except for measurement of certain items at bases other than historical cost.

Functional and presentation currency

The financial statements have been presented in the Jordanian dinar (JD) which is the functional currency of the entity.

2-2 Using of estimates

- When preparing of financial statements, management uses judgments, assessments and assumptions that affect applying the accounting policies and carrying amounts of assets, liabilities, revenue and expenses. Actual result may differ from these estimates.
- Change in estimates shall be recognized in the period of the change, and future periods if the change affects them.
- For example, estimates may be required for expected credit losses, inventory obsolescence, useful lives of depreciable assets, provisions, any legal cases against the entity.

2-3 Standards and Interpretations issued that became effective

Standard or interpretation number.	description	Effective date
Amendments to IAS (21).	Lack of Exchangeability	January 1, 2025.

Standards and Interpretations issued but not yet effective

Standard or interpretation number	Description	Effective date
Amendments to IFRS 1,7,9,10 and IAS 7.	Annual improvements to international financial reporting standards.	January 1, 2026.
Amendments to IFRS (7) and (9).	Amendments to the Classification and Measurement of Financial Instruments.	January 1, 2026.
Amendments to IAS (21).	Translation to Hyperinflationary Presentation Currency	January 1, 2027.
IFRS (18) Issued.	Presentation and disclosure in financial statements that will replace IAS 1 (Presentation of Financial Statements).	January 1, 2027.
IFRS (19) Issued.	Disclosure requirements for subsidiaries without Public Accountability.	January 1, 2027.
IFRS 10. IAS 28.	Sale or contribution of assets between an investor and its associate or joint venture.	Available for optional application- Effective date deferred indefinitely.

2-4 Summary of material accounting policies

- Basis of consolidation (deemed appropriate)

- The consolidated financial statements comprise the financial statements of the parent (Masafat for Specialized Transport Company) and the following subsidiaries which are controlled by the Entity:

Name of subsidiary	Capital	Ownership
	JD	%
Masafat for Car Leasing	500,000	99.90
Jordanian Company for crushers and the supply of equipment and construction machinery	100,000	100.00
Al Qaswa Machinery and Equipment Company	100,000	100.00

- Control is presumed to exist when the investor is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee, unless, in exceptional circumstances, it can be clearly demonstrated that such ownership does not constitute control.
- Intergroup balances, transactions, income and expenses among the group (the parent and the subsidiaries) shall be eliminated in full.
- Non-controlling interests represent the equity in a subsidiary not attributable, directly or indirectly, to the parent.
- If a parent loses a control of a subsidiary, the parent derecognize the assets and liabilities of the subsidiary and non-controlling interests and other equities, recognize any profit or loss resulted from loss of control in the statement of comprehensive income, recognize any investment retained after loss of control at its fair value.

- Property and equipment

- Property and equipment are initially recognized at their cost being their purchase price plus any other costs directly attributable to bringing the assets to the location and condition necessary for them to be capable of operating in the manner intended by management.
- After initial recognition, the property and equipment are carried, in the statement of financial position, at their cost less any accumulated depreciation and any accumulated impairment. Land is not depreciated.
- The depreciation charge for each period is recognized as expense. Depreciation is calculated on a straight line basis, which reflects the pattern in which the asset's future economic benefits are expected to be consumed over the estimated useful life of the assets using the following rates:

Category	Depreciation rate
	%
Vehicles and pumps	5_15
Buildings and hangers	7_10
Fuel staution	5_25
Electronic and computers hard ware and software	15
Equipment and tools	12
Furniture	10
Solar System	20

- The estimated useful lives are reviewed at each year-end, with the effect of any changes in estimate accounted for on a prospective basis.
- The carrying values of property and equipment are reviewed for impairment when events or changes in the circumstances indicate the carrying value may not be recoverable. If any such indication of impairment exists, impairments losses are calculated in accordance with impairment of assets policy.
- On the subsequent derecognition (sale or retirement) of the property and equipment, the resulting gain or loss, being the difference between the net disposal proceed, if any, and the carrying amount, is included in profit or loss.
- Amount paid to build up property and equipment are initially carried to projects under construction account. When the project becomes ready for use, it will be transferred to property and equipment caption.

Impairment of non-financial assets

- At each statement of financial position date, management reviews the carrying amounts of its non-financial assets (property, plant and equipment and investment property) to determine whether there is any indication that those assets have been impaired.
 - If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any, being the amount by which the carrying amount of the asset exceeds its recoverable amount. The recoverable amount is the higher of asset's fair value less costs to sell and the value in use. The asset's fair value is the amount for which that asset could be exchanged between knowledgeable, willing parties in arm's length transaction. The value in use is the present value of the future cash flows expected to be derived from the asset.
 - For the purpose of impairment valuation, assets are grouped at the lower level that have cash flow independently (cash generating unit), previous impairment for non-financial assets (excluding goodwill) is reviewed for the possibility of reversal at the date of the financial statements.
 - An impairment loss is recognized immediately as loss.
 - Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but the increased carrying amount due to reversal should not be more than what the depreciated historical cost would have been if the impairment had not been recognized in prior years. A reversal of an impairment loss is recognized immediately as income.
- **Investments in associates**
- An associate is an entity over which the investor has significant influence and that is neither a subsidiary nor an interest in a joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies, if the entity holds 20 percent or more of the voting power of the investee, it is presumed that the entity has signified influence.
 - The entity's investment in its associate is accounted for under the equity method of accounting. Under the equity method, the investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition.
 - The investor's share of the profit or loss of the investee is recognized in the investor's profit or loss. Distributions received from an investee reduce the carrying amount of the investment. The investor's share of those changes is recognized in other comprehensive income of the investor.

– **Inventory**

- Inventories are measured at the lower of cost and net realizable value.
- Inventory costs comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.
- Inventory cost is determined using the weighted average method.
- Net realizable value is the estimated usage price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the usage.

– **Related parties**

- Transactions with related parties represent transfer of resources, services, or obligations between related parties.
- Terms and conditions relating to related party transactions are approved by management.

– **Financial instruments**

Financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instrument of another entity.

– **Financial assets**

- A financial asset is any asset that is:
 - (a) Cash;
 - (b) An equity instrument of another entity;
 - (c) A contractual right to receive cash or another financial asset from another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially favorable to the entity.
 - (d) A contract that will or may be settled in the entity's own equity instruments.
- Financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset, but for financial assets at fair value through profit or loss, transaction costs are recognized in profit or loss.
- Financial assets are classified to three categories as follows:
 - Amortized cost.
 - Fair value through other comprehensive income.
 - Fair value through profit or loss.
- A financial asset is measured at amortized cost if both of the following conditions are met:
 - (a) the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows.
 - (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- Financial assets are measured at fair value through other comprehensive income if both of the following conditions are met:
 - The financial assets is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows.
 - The contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interests on that principal amount outstanding.
- All other financial assets (excluding financial assets at amortized cost or at fair value through other comprehensive income) are subsequently measured at fair value in profit or losses.
- On initial recognition of an equity investment that is not held for trading, the entity may irrevocably elect to present subsequent changes in the investments fair value in other comprehensive income.

Subsequent measurement of financial assets

Subsequently financial assets are measured as follows:

Financial assets	Subsequent measurement
Financial assets at fair value through profit or loss	Are subsequently measured at fair value net gains or losses, including interests revenues or dividends, are recognized in profit or loss
Financial asserts at amortized cost	Are subsequently measured at amortized cost using effective interests method. – Amortized cost is reduced by impairment losses. – Interests income, gain and loss of foreign exchange and impairment loss are recognized in profit or loss. – Gain and loss from disposal are recognized in profit or loss.
Equity instruments at fair value through other comprehensive income	Are subsequently measured at fair value – Dividends are recognized as income in profit or loss, unless the dividends clearly represent a recovery of part of investment cost. – Other net gains and losses are recognized in other comprehensive income (OCI) and are never reclassified from equity to profit or loss.
Debts instruments at their value through other comprehensive income	Are subsequently measured at fair value – Interests income is calculated using effective interests method, gains and losses from foreign exchange, impairment losses are recognized in profit or loss. – Other net gains or losses are recognized in other comprehensive income. – On derecognition accumulated gains and losses in other comprehensive income are reclassified into profit or loss.

Derecognition of financial assets

Derecognition of financial assets (or a part of a group of similar financial assets) when:

- The contractual rights to the cash flow from the financial assets expire, or
- It transfers the contractual rights to receive the cash flows of the financial assets or assume a contractual obligation to pay the cash flows entirely to a third party.

Financial liabilities

- A financial liability is any liability that is:
 - (a) A contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or
 - (b) A contract that will or may be settled in the entity's own equity instruments.
- Financial liabilities are initially recognized at fair value less transaction costs, directly attributable to the acquisition or issue of those liabilities, except for the financial liabilities classified as at fair value through profit or loss, which are initially measured at fair value.

- After initial recognition, the entity measures all financial liabilities at amortized cost using the effective interest method, except for financial liabilities at fair value through profit or loss which are measured at fair value and other determined financial liabilities which are not measured under amortized cost method, Financial liabilities at fair value through profit or loss are stated at fair value, with any resulting gain or loss from change in fair value is recognized through profit or loss.

Trade payables and accruals

Trade payables and accruals are liabilities to pay for goods or services that have been received or supplied and have been either invoiced or formally agreed with the suppliers or not.

Offsetting financial instruments

A financial asset and a financial liability are offset and the net amount presented in the statement of financial position when, and only when, an entity currently has a legally enforceable right to set off amounts and intends either to settle in a net basis, or through realize the asset and settle the liability simultaneously.

Cash and cash equivalents

Cash comprises cash on hand, current accounts and short term deposits at banks with a maturity date of three months or less, which are subject to an insignificant risk of changes in value.

Trade receivables

- Trade receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.
- Trade receivables are stated at invoices (claims) amount net of allowance for expected credit losses which represents the collective impairment of receivables.

Impairment of financial assets

- At each reporting date, the Company assesses whether financial assets carried at amortized cost and debt securities at FVTOCI are credit - impaired. A financial assets is "credit impaired" when one or more events that have a detrimental impact on the estimated future cash flows of the financial assets have occurred.
- The entity recognizes loss allowance for expected credit loss (ECL) on:
 - Financial assets measured at amortized cost.
 - Debt investments measured at FVOCI.
 - Contract assets.
- The entity measures loss allowances at an amount equal to lifetime ECLs.
- Loss allowances for trade receivables and contract assets are always measured at an amount equal to lifetime ECLs.
- When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Entity considers reasonable and supportable information that is relevant and available without undue cost or effort based in the entity's historical experience and forward looking information.
- The entity considers a financial asset to be in default when:
 - The client is unlikely to pay its credit obligations to the entity in full, without recourse by the entity to actions such as realizing security (if any); or
 - The financial asset is more than 360 days past due.
- Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.
- A financial assets is written of when there is no reasonable expectation of recovering the contractual cash flows. The entity write of the gross carrying amount of the financial asset is in case of, liquidation, bankruptcy or issuance of a court ruling to reject the claim for financial asset.

Provisions

- Provisions are present obligations (legal or constructive) resulted from past events, the settlement of the obligations is probable and the amount of those obligations can be estimated reliably. The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the statement of financial position date.
- Provisions reviewed and adjusted at each statement of financial position date. If outflows, to settle the provisions, are no longer probable, reverse of the provision is recorded as income.

End of service indemnity

End of service indemnity is provided for in accordance with Jordanian Labor Laws and Regulations.

Revenue recognition

- The entity recognize revenue from sale of good and rendering of service when control is transferred to the customer.
- Revenues are recognized based on consideration specified in contract with customer that expected to be received excluding amounts collected on behalf of third parties.
- Revenue is reduced for amount of any trade discounts and volume rebates allowed by the entity.

Dividend revenue

Dividend revenue from investments is recognized when the shareholder's right to receive payment is established.

Lease contracts

The entity assesses at the commencement date of the lease agreement whether the contract is a lease or includes a lease agreement. And if the contract is in whole or in part transfer the right to control the use of a specific asset from one party to another for a specified period of time in exchange for a consideration, the entity recognizes the right-of- use assets and lease liability with the exception of low value and for short term leases (i.e. those with a lease term of 12 months or less) in which the entity recognizes the lease payments as operating expenses on either a straight-line basis over the lease term or another systematic basis is more representative of the time period to depreciate the economic benefits of the leased assets.

The entity as a lessee

- At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.
- Outstanding lease payments include:
 - Fixed payments less any lease incentives receivable.
 - Variable lease payments that depend on an index or rate, initially measured using the index or rate as the commencement date.
 - Amounts expected to be payable by the lessee to the lessor under residual value guarantees.
 - The exercise price of a purchase option if the lessee is reasonably certain to exercise that option.
 - Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.
- Lease liability is presented as a separate component in the entity's statement of financial position.
- The lease liability is measured subsequently by increasing the carrying amount to reflect interest on the lease liability and by reducing the carrying amount to reflect the lease payments made.

- The entity shall reassess the lease liability (and makes a similar adjustment to the related right-of-use assets) whenever:
 - There is a change in the lease term, or there are events or change in circumstances that lead to a change in the assessment of an option to purchase the underlying asset, in this case the lease liability is re-measured by discounting the revised lease payments using the revised discount rate.
 - Lease payments are changed due to changes in an index, rate, or change in amounts expected to be payable under a residual value guarantee, in which cases the lease liabilities are re-measured by discounting the revised lease payments using a non-variable discount rate (unless the lease payments change due to the change in the floating interest rate, in which case the revised discount rate is used).
 - For lease modification that is not accounted for as a separate lease, in this case the lease liabilities are re-measured based on the revised lease term by discounting the revised lease payments using modified discount rate on the date of modification.
- Right-of-use asset shall comprise an initial measurement of the lease liability, any lease payments made at or before the commencement date less any lease incentives received, any initial direct costs incurred by the lessee that are subsequently measured less accumulated depreciation and impairment loss.
- When an entity incurs an obligation in dismantling and removing the underlying asset, restoring the site on which it is located, or restoring the underlying asset to the condition required by the terms and conditions of the lease, the provision is recognized and measured under IAS (37) and to the extent that the costs relate to the right-of-use assets, these costs are included in the related right-of-use assets, unless these costs are incurred to produce inventories.
- Right-of-use assets are depreciated over the shortest period between both the lease term and the useful life of the right-of-use asset.
- If the lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflect that the lessee will exercise a purchase option, the lessee shall depreciate the right-of-use asset over the useful life of the underlying asset. Depreciation begins on the commencement date of the lease.
- The right-of-use assets are presented as a separate component in the consolidated statement of financial position.
- The entity shall apply IAS (36) Impairment of Assets to determine whether the right-of-use asset is impaired and to account for any impairment loss identified as defined in "property and equipment" policy.
- As a practical expedient, IFRS (16) allows the lessee not to separate the non-lease components from lease components, and instead account for each lease component and any associated non-lease components as a single lease component. A lessee did not apply this practical expedient. For a contract that contains a lease component and one or more additional lease or non-lease components, a lessee shall allocate the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of non-lease components.

The entity is a lessor

- Lease contracts are classified as finance lease when the contract components transfer all risks and ownership benefits to the lessee. As for other types of lease contracts are classified as operating leases. Classification of leases are done at the inception of the lease contract.

- Lease income from operating lease is recognized in income on a straight-line basis over the term of the relevant lease. Initial direct costs incurred by the entity in negotiating and arranging an operating lease are added to the carrying value of the leased asset and recognized as an expense over the lease term on the same basis as the lease income. Assets leased under operating leases are depreciated based on the same depreciation policy adopted by the entity for similar assets.
- Amounts due from lessees under finance leases are recognized as receivables at the amount of the entity's net investment in the leases. Finance lease income is recognized based on a pattern reflecting a constant periodic rate of return on the entity's net investment outstanding in respect of the leases.
- Initial direct costs incurred in negotiating and arranging a finance lease by the entity are included in the initial recognition of the finance lease receivable and reduce the amount of income recognized on a straight-line basis over the lease term.

Borrowing costs

- Borrowing costs are interest and other costs that an entity incurs in connection with the borrowing of funds.
- Borrowing costs are expensed in the period in which they are incurred.

Income tax

Income tax is calculated in accordance with laws and regulations applicable in Jordan.

Basic earnings per share

Basic earnings per share is calculated by dividing profit or loss, attributable to ordinary shareholders, by the weighted average number of ordinary shares outstanding during the year.

Foreign currencies

- In preparing the financial statements, transactions in currencies other than the functional currency (foreign currencies) are recorded at the rates of exchange prevailing at the dates of the transactions. At each statement of financial position date, monetary items denominated in foreign currencies are retranslated at the rates prevailing at the statement date (closing rate). Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in foreign currency are translated using the exchange rates at the date when the fair value was determined.
- Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements shall be recognized in profit or loss in the period in which they arise.

Contingent liabilities

- Contingent liabilities are possible obligations depending on whether some uncertain future events occur, or they are present obligations but payments are not probable or the amounts cannot be measured reliably.
- Contingent liabilities are not recognized in the financial statements.

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Note to consolidated financial statements for the year ended December 31, 2025

3. Property and equipment

	2025		2024		2023		2022		2021		2020		2019		2018		2017		2016		2015		2014		2013		2012		2011		2010		2009		2008		2007		2006		2005		2004		2003		2002		2001		2000		1999		1998		1997		1996		1995		1994		1993		1992		1991		1990		1989		1988		1987		1986		1985		1984		1983		1982		1981		1980		1979		1978		1977		1976		1975		1974		1973		1972		1971		1970		1969		1968		1967		1966		1965		1964		1963		1962		1961		1960		1959		1958		1957		1956		1955		1954		1953		1952		1951		1950		1949		1948		1947		1946		1945		1944		1943		1942		1941		1940		1939		1938		1937		1936		1935		1934		1933		1932		1931		1930		1929		1928		1927		1926		1925		1924		1923		1922		1921		1920		1919		1918		1917		1916		1915		1914		1913		1912		1911		1910		1909		1908		1907		1906		1905		1904		1903		1902		1901		1900		1899		1898		1897		1896		1895		1894		1893		1892		1891		1890		1889		1888		1887		1886		1885		1884		1883		1882		1881		1880		1879		1878		1877		1876		1875		1874		1873		1872		1871		1870		1869		1868		1867		1866		1865		1864		1863		1862		1861		1860		1859		1858		1857		1856		1855		1854		1853		1852		1851		1850		1849		1848		1847		1846		1845		1844		1843		1842		1841		1840		1839		1838		1837		1836		1835		1834		1833		1832		1831		1830		1829		1828		1827		1826		1825		1824		1823		1822		1821		1820		1819		1818		1817		1816		1815		1814		1813		1812		1811		1810		1809		1808		1807		1806		1805		1804		1803		1802		1801		1800		1799		1798		1797		1796		1795		1794		1793		1792		1791		1790		1789		1788		1787		1786		1785		1784		1783		1782		1781		1780		1779		1778		1777		1776		1775		1774		1773		1772		1771		1770		1769		1768		1767		1766		1765		1764		1763		1762		1761		1760		1759		1758		1757		1756		1755		1754		1753		1752		1751		1750		1749		1748		1747		1746		1745		1744		1743		1742		1741		1740		1739		1738		1737		1736		1735		1734		1733		1732		1731		1730		1729		1728		1727		1726		1725		1724		1723		1722		1721		1720		1719		1718		1717		1716		1715		1714		1713		1712		1711		1710		1709		1708		1707		1706		1705		1704		1703		1702		1701		1700		1699		1698		1697		1696		1695		1694		1693		1692		1691		1690		1689		1688		1687		1686		1685		1684		1683		1682		1681		1680		1679		1678		1677		1676		1675		1674		1673		1672		1671		1670		1669		1668		1667		1666		1665		1664		1663		1662		1661		1660		1659		1658		1657		1656		1655		1654		1653		1652		1651		1650		1649		1648		1647		1646		1645		1644		1643		1642		1641		1640		1639		1638		1637		1636		1635		1634		1633		1632		1631		1630		1629		1628		1627		1626		1625		1624		1623		1622		1621		1620		1619		1618		1617		1616		1615		1614		1613		1612		1611		1610		1609		1608		1607		1606		1605		1604		1603		1602		1601		1600		1599		1598		1597		1596		1595		1594		1593		1592		1591		1590		1589		1588		1587		1586		1585		1584		1583		1582		1581		1580		1579		1578		1577		1576		1575		1574		1573		1572		1571		1570		1569		1568		1567		1566		1565		1564		1563		1562		1561		1560		1559		1558		1557		1556		1555		1554		1553		1552		1551		1550		1549		1548		1547		1546		1545		1544		1543		1542		1541		1540		1539		1538		1537		1536		1535		1534		1533		1532		1531		1530		1529		1528		1527		1526		1525		1524		1523		1522		1521		1520		1519		1518		1517		1516		1515		1514		1513		1512		1511		1510		1509		1508		1507		1506		1505		1504		1503		1502		1501		1500		1499		1498		1497		1496		1495		1494		1493		1492		1491		1490		1489		1488		1487		1486		1485		1484		1483		1482		1481		1480		1479		1478		1477		1476		1475		1474		1473		1472		1471		1470		1469		1468		1467		1466		1465		1464		1463		1462		1461		1460		1459		1458		1457		1456		1455		1454		1453		1452		1451		1450		1449		1448		1447		1446		1445		1444		1443		1442		1441		1440		1439		1438		1437		1436		1435		1434		1433		1432		1431		1430		1429		1428		1427		1426		1425		1424		1423		1422		1421		1420		1419		1418		1417		1416		1415		1414		1413		1412		1411		1410		1409		1408		1407		1406		1405		1404		1403		1402		1401		1400		1399		1398		1397		1396		1395		1394		1393		1392		1391		1390		1389		1388		1387		1386		1385		1384		1383		1382		1381		1380		1379		1378		1377		1376		1375		1374		1373		1372		1371		1370		1369		1368		1367		1366		1365		1364		1363		1362		1361		1360		1359		1358		1357		1356		1355		1354		1353		1352		1351		1350		1349		1348		1347		1346		1345		1344		1343		1342		1341		1340		1339		1338		1337		1336		1335		1334		1333		1332		1331		1330		1329		1328		1327		1326		1325		1324		1323		1322		1321		1320		1319		1318		1317		1316		1315		1314		1313		1312		1311		1310		1309		1308		1307		1306		1305		1304		1303		1302		1301		1300		1299		1298		1297		1296		1295		1294		1293		1292		1291		1290		1289		1288		1287		1286		1285		1284		1283		1282		1281		1280		1279		1278		1277		1276		1275		1274		1273		1272		1271		1270		1269		1268		1267		1266		1265		1264		1263		1262		1261		1260		1259		1258		1257		1256		1255		1254		1253		1252		1251		1250		1249		1248		1247		1246		1245		1244		1243		1242		1241		1240		1239		1238		1237		1236		1235		1234		1233		1232		1231		1230		1229		1228		1227		1226		1225		1224		1223		1222		1221		1220		1219		1218		1217		1216		1215		1214		1213		1212		1211		1210		1209		1208		1207		1206		1205		1204		1203		1202		1201		1200		1199		1198		1197		1196		1195		1194		1193		1192		1191		1190		1189		1188		1187		1186		1185		1184		1183		1182		1181		1180		1179		1178		1177		1176		1175		1174		1173		1172		1171		1170		1169		1168		1167		1166		1165		1164		1163		1162		1161		1160		1159		1158		1157		1156		1155		1154		1153		1152		1151		1150		1149		1148		1147		1146		1145		1144		1143		1142		1141		1140		1139		1138		1137		1136		1135		1134		1133		1132		1131		1130		1129		1128		1127		1126		1125		1124		1123		1122		1121		1120		1119		1118		1117		1116		1115		1114		1113		1112		1111		1110		1109		1108		1107		1106		1105		1104		1103		1102		1101		1100		1099		1098		1097		1096		1095		1094		1093		1092		1091		1090		1089		1088		1087		1086		1085		1084		1083		1082		1081		1080		1079		1078		1077		1076		1075		1074		1073		1072		1071		1070		1069		1068		1067		1066		1065		1064		1063		1062		1061		1060		1059		1058		1057		1056		1055		1054		1053		1052		1051		1050		1049		1048		1047		1046		1045		1044		1043		1042		1041		1040		1039		1038		1037		1036		1035		1034		1033		1032		1031		1030		1029		1028		1027		1026		1025		1024		1023		1022		1021		1020		1019		1018		1017		1016		1015		1014		1013		1012		1011		1010		1009		1008		1007		1006		1005		1004		1003		1002		1001		1000		999		998		997		996		995		9	
--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	------	--	-----	--	-----	--	-----	--	-----	--	-----	--	---	--

Note to consolidated financial statements for the year ended December 31, 2025

- (*) Within lands, of which lands amounting to JD 1,537,120 pledged in favor of the Arab Bank against bank facilities given to the company from the Arab Bank as mentioned in note (13), and lands amounting to JD 2,668,255 pledged in favor of Amman Cairo Bank against facilities given to the company as stated in note (13).
- (**) Within vehicles, of which vehicles with a cost of JD 6,686,927 pledge in favor of suppliers and leasing companies, and there is a right-of-use assets resulting from finance leases with a net book value of JD 4,791,827.
- (***) Depreciation expense was allocated in the statement of comprehensive income as follows:

	2025	2024
	JD	JD
Transportation cost	2,923,940	3,118,785
Administrative expenses	233,569	200,535
Fuel station costs	15,093	28,149
Total	3,172,602	3,347,469

4. Investments in associates

Company name	Country of incorporation	Legal entity	Number of shares	Percentage of ownership	2025	2024
				%	JD	JD
Alquds Ready Mix Concrete Company	Jordan	P.S.C	532,965	7.14	947,445	913,777
Ready Mix Concrete and construction supplies Co.	Jordan	P.S.C	140,950	0.56	414,656	384,309
Assas for Concrete Products Co.	Jordan	P.S.C	250,000	2.08	197,153	188,438
Al Hijaz For Cement Co.	Jordan	LLC	140,000	23.3	94,435	140,000
International Cards Co.	Jordan	P.S.C	163,798	1.02	-	-
Total					1,653,689	1,626,524

(*) The following is movement of investment during the year:

	2025	2024
	JD	JD
Balance - beginning of year	1,626,524	1,396,867
Purchase during the year	-	140,000
Disposal of associate company	-	-
Distributed dividend	(31,840)	(31,098)
Share of results of associates	51,336	111,779
Share of change in fair value of investments in financial assets at fair value through other comprehensive income - associates	7,669	8,976
Impairment investments in associates (*/*)	-	-
Balance - end of year	1,653,689	1,626,524

(*/*) Referring to the board of director's decision in its session held on April 21, 2022. It has been decided to provide an impairment provision for the fall value of the investment in International Cards Co.

Note to consolidated financial statements for the year ended December 31, 2025

(**) Summary of information about associate companies is as follows:

Company name	Price of share at December 31, 2022	As at December 31, 2025		For the year ended December 31, 2025	
		Total assets	Total liabilities	Revenue	Profit (Loss)
	JD	JD	JD	JD	JD
Alquds Ready Mix Concrete Company	-/97	20,510,042	10,483,775	12,668,431	692,700
Ready Mix Concrete and construction supplies Co.	1.27	65,233,933	26,308,472	53,704,290	3,571,317
Assas for Concrete Products Co.	-/79	11,052,754	2,686,102	8,853,389	583,910
International Cards Co. (**/*)	-/18	-	-	-	-
Al Hijaz For Cement Co. (**/**)	Unlisted	-	-	-	-

(**/*) The summary information for the International Cards Company has not been disclosed due to the lack of financial statements issued for the year ended December 31, 2024.

(**/**) Referring to the board of director's decision in its session held on September 2, 2024. It has decided to on invest in Al Hijaz for Cement Company, acquiring a 23% stake in the company's capital which amounts to JD 600,000.

5. Investments in financial assets at fair value through other comprehensive income

	2025	2024
	JD	JD
Balance - beginning of year	538,779	442,563
Purchases during the year	-	7,000
Share of change in fair value of financial assets at fair value through other comprehensive income	64,565	89,216
Balance - end of year	603,344	538,779

6. Related parties

- Related parties transaction consist of transaction with major shareholders and companies in which the shareholders have control over them. Transaction with related parties are trading in nature.
- Due from related party receivable consists of Al Hijaz For Cement Co.
- Due from related parties receivables consists of the following:

	2025	2024
	JD	JD
Alquds Ready Mix Concrete Company	836,943	556,374
Ready Mix Concrete and Construction Supplies Company	184,242	2,171,461
Assas for Concrete Products Co.	88,329	74,246
Concrete Technology Co.	27,793	18,881
International Brokerage and Financial Markets Co.	6,232	2
Arab Chinese Heavy Equipment Rental and Sales Company	-	26,904
Total	1,143,539	2,847,868

- Due to related parties comprise the following:

	2025	2024
	JD	JD
Al Mutawirah for Telecom and Software Services	27,903	6,559
Chinese - Arab Company for the Rental and Sale of Heavy Equipment	2,369	-
Housing Fund Corporation	632	-
Amman Company for the Supply of Construction Equipment	449	449
Total	31,353	7,008

- Check under collections - related parties comprise the following:

	2025	2024
	JD	JD
Ready Mix Concrete and Construction Supplies Company	300,000	400,000
Al quds for Ready Mix concrete Co.	275,000	230,000
Assas Modern for specialized Transportation Co.	110,589	-
Assas for Concrete Product Co.	91,696	337,257
Concrete Technology Company	20,000	30,000
Total	797,285	997,257

- Major transaction with related parties during the year were as follows:

	Higher management Salaries and Benefits	Revenue	Cost	Purchase of property and equipment	Sale of property and equipment
	JD	JD	JD	JD	JD
Assas for Concrete Products Co.	-	678,825	-	-	15,000
Ready Mix Concrete and construction supplies Co.	-	299,952	70,866	-	-
Concrete Technology Company	-	169,342	-	-	-
Arab Chinese Company	-	11,185	61,959	1,506,800	30,500
Alquds Ready Mix Concrete Company	-	6,125	632,928	-	-
Masafat Rental Car Company	-	134,250	-	-	-
Al Qaswa Machinery and Equipment Company	-	-	-	-	-
Al Mutawirah for Telecom and Software Services	-	2,330	43,179	-	-
Al Hijaz For Cement Co.	-	-	-	-	21,500

7. Inventory

	2025	2024
	JD	JD
Spare parts (*)	826,017	767,006
Fuel and oil	125,405	133,502
Goods in transit	61,743	62,381
Total	1,013,165	962,889

(*) This item represent spare parts at net after deducting the slow moving inventory provision amounted JD 149,000.

8. Other debit balances

	2025	2024
	JD	JD
Prepaid expenses	472,359	393,524
Employees receivables	224,742	207,629
Guarantees and letter of credit deposits	189,981	92,085
Sales tax deposits	44,464	111,277
Refundable deposits	29,831	89,106
Work advance	28,649	24,242
Advance payments to suppliers	4,392	27,480
Saving fund deposits	-	31,041
Total	994,418	976,384

9. Trade receivable

	2025	2024
	JD	JD
Checks under collection	2,687,790	3,191,962
Trade receivables (*)	2,119,396	1,716,701
Checks on hand	88,186	197,088
Allowance for expected credit losses (**)	(681,846)	(680,818)
Net	4,213,526	4,424,933

(*) Receivables ages details based on issued invoices are as the following:

	2025	2024
	JD	JD
From 1 to 60 days	1,255,461	979,890
From 61 to 120 days	303,274	132,108
From 121 to 180 days	148,251	38,146
From 181 to 360 days	129,122	184,782
More than 361 days	283,288	381,775
Total	2,119,396	1,716,701

(**) Allowance movement during the year were as following:

	2025	2024
	JD	JD
Balance - beginning of year	680,818	680,818
Providing during the year	1,028	-
Balance - end of year	681,846	680,818

10. Statutory reserve

Public Shareholding Company (Parent)

- Statutory reserve is allocated according to the Jordanian Companies Law by deducting 10% of the annual net profit until the reserve equals one quarter of the Company's subscribed capital. However, the Company may, with the approval of the General Assembly, continue to deduct this annual ratio until this reserve equals the subscribed capital of the Company in full. Such reserve is not available for dividends distribution.
- For the general assembly after exhausting other reserves to decide in an extraordinary meeting to quench its losses from the accumulated amounts in statutory reserve, and to rebuild it in accordance with the provisions of the law.

Limited Liability Company (Subsidiary Company)

- Statutory reserve is allocated according to the Jordanian Companies Law by deducting 10% of the annual net profit until the reserve equals of the Company's subscribed capital. Such reserve is not available for dividends distribution.
- For the general assembly after exhausting other reserves to decide in an extraordinary meeting to quench its losses from the accumulated amounts in statutory reserve, and to rebuild it in accordance with the provisions of the law.

11. Voluntary reserve

This reserve is determined in accordance with the Jordanian Companies Law by allocating not more than 20% annually of the profit to this reserve.

Note to consolidated financial statements for the year ended December 31, 2025

12. Lease liability

Grantor	Finance amount	Obligation	2025		2024	
			Current portion	Non current portion	Total	Total
	JD		JD	JD	JD	JD
Tamaluk Company for Finance Leasing	136,468	Purchase of (6) cars, to be paid in (24) monthly installments of 6,162 Jordanian dinars. The first installment is due on December 25, 2025, and the last installment is due on November 25, 2027	80,065	73,393	153,458	-
Tamaluk Company for Finance Leasing	468,726	Purchase of (6) cars, to be paid in (24) monthly installments of 7,614 Jordanian dinars. The first installment is due on April 10, 2025, and the last installment is due on March 10, 2027	98,982	24,745	123,727	-
Tamaluk Company for Finance Leasing	133,057	Purchase of (6) cars, to be paid in (24) monthly installments of 6,005 Jordanian dinars. The first installment is due on November 20, 2025, and the last installment is due on October 20, 2027	66,528	55,440	121,968	-
Tamaluk Company for Finance Leasing	74,400	Purchase of (3) cars, to be paid in (24) monthly installments of 3,357 Jordanian dinars. The first installment is due on July 5, 2025, and the last installment is due on June 5, 2027	37,200	18,600	55,800	-
Tamaluk Company for Finance Leasing		Purchase of (3) truck, to be paid in (24) monthly installments of 2,845 Jordanian dinars. The first installment is due on June 20, 2025, and the last installment is due on May 20, 2027	36,978	15,408	52,386	-
Tamaluk Company for Finance Leasing	163,200	Purchase of (6) cars, to be paid in (24) monthly installments of 7,458 Jordanian dinars. The first installment is due on August 15, 2024, and the last installment is due on July 15, 2026	47,600	-	47,600	129,200
Tamaluk Company for Finance Leasing	169,490	Purchase of (6) cars, to be paid in (24) monthly installments of 7,748 Jordanian dinars. The first installment is due on July 10, 2024, and the last installment is due on June 10, 2026	42,374	-	42,374	127,118
Tamaluk Company for Finance Leasing	81,600	Purchase of (3) cars, to be paid in (24) monthly installments of 3,880 Jordanian dinars. The first installment is due on October 15, 2024, and the last installment is due on September 15, 2026	33,141	-	33,141	76,143
Tamaluk Company for Finance Leasing	110,925	Purchase of (3) cars, to be paid in (24) monthly installments of 5,070 Jordanian dinars. The first installment is due on June 1, 2024, and the last installment is due on May 1, 2026	23,110	-	23,110	78,571
Tamaluk Company for Finance Leasing	124,100	Purchase of (2) cars, to be paid in (24) monthly installments of 5,809 Jordanian dinars. The first installment is due on April 5, 2024, and the last installment is due on February 5, 2026	16,107	-	16,107	80,533
Tamaluk Company for Finance Leasing	39,500	Purchase of one (1) car, to be paid in (24) monthly installments of 1,535 Jordanian dinars. The first installment is due on October 1, 2024, and the last installment is due on September 1, 2026	10,854	-	10,854	25,326
Capital Leasing Company	26,775	Purchase of one (1) car, to be paid in (24) monthly installments of 1,224 Jordanian dinars. The first installment is due on October 25, 2024, and the last installment is due on September 25, 2026	10,366	-	10,366	23,753
Tamaluk Company for Finance Leasing	32,725	Purchase of (1) car, to be paid in (24) monthly installments of 1,495 Jordanian dinars. The first installment is due on August 15, 2024, and the last installment is due on July 15, 2026	8,228	-	8,228	22,334

Note to consolidated financial statements for the year ended December 31, 2025

Grantor	Finance amount	Obligation	2025		2024	
			Current portion	Non current portion	Total	Total
	JD		JD	JD	JD	JD
Capital Leasing Company	42,309	Purchase of one (1) car, to be paid in (24) monthly installments of 1,933 Jordanian dinars. The first installment is due on February 5, 2024, and the last installment is due on January 5, 2026	1,763	-	1,763	22,917
Tamaluk Company for Finance Leasing	250,800	Purchase (10) Cars to be paid in 24 installment by JD 10,450 the first installment due on May 25, 2023 and the last installment due on April 25, 2025 and with first installment of JD 40,350	-	-	-	38,110
Tamaluk Company for Finance Leasing	141,037	Purchase (2) Cars to be paid in 24 installment by JD 5,877 the first installment due on August 15, 2023 and the last installment due on July 15, 2025 and with first installment of JD 22,696	-	-	-	32,338
Tamaluk Company for Finance Leasing	152,000	Purchase (5) Cars to be paid in 24 installment by JD 6,370 the first installment due on May 25, 2023 and the last installment due on April 25, 2025 and with first installment of JD 24,600	-	-	-	23,240
Capital Leasing Company	62,900	Purchase (2) Cars to be paid in 24 installment by JD 2,874 the first installment due on September 25, 2023 and the last installment due on August 25, 2025	-	-	-	20,967
Capital Leasing Company	38,250	Purchase (3) Cars to be paid in 24 installment by JD 1,560 the first installment due on October 25, 2023 and the last installment due on September 25, 2025	-	-	-	15,038
Capital Leasing Company	145,436	Purchase (4) Cars to be paid in 24 installment by JD 6,060 the first installment due on March 20, 2023 and the last installment due on February 20, 2025 and with first installment of JD 23,400	-	-	-	9,524
Capital Leasing Company	24,225	Purchase a Car to be paid in 24 installment by JD 1,154 the first installment due on September 25, 2023 and the last installment due on August 25, 2025	-	-	-	8,531
Tamaluk Company for Finance Leasing	30,576	Purchase a Car to be paid in 24 installment by JD 1,274 the first installment due on July 10, 2023 and the last installment due on June 10, 2025 and with first installment of JD 4,920	-	-	-	6,970
Tamaluk Company for Finance Leasing	36,136	Purchase (2) Cars to be paid in 24 installment by JD 1,506 the first installment due on April 25, 2023 and the last installment due on April 25, 2025 and with first installment of JD 5,007	-	-	-	4,729
Total			513,296	187,586	700,882	745,342

13. Loans

Banks	Guarantee	Annual interest of rate	2025			2024
			Current portion	Non current portion	Total	Total
		%	JD	JD	JD	JD
Amman Cairo Bank loan	Mortgage part of company lands as of Note (3)	4	1,904,687	1,675,162	3,579,849	2,759,987
Ethad Bank loan	Mortgage part of the company's vehicles as shown in Note (3)	4	100,008	87,726	187,734	280,552
Total			2,004,695	1,762,888	3,767,583	3,040,539

14. End of service provision

	2025	2024
	JD	JD
Balance - beginning of year	18,312	12,594
Provided during the year	25,465	28,862
Paid during the year	(9,879)	(23,144)
Balance - end of year	33,898	18,312

15. Other credit balances

	2025	2024
	JD	JD
Shareholders deposits	502,020	479,234
Bonus provision	272,866	305,855
Income tax provision (*)	217,688	147,153
Accrued expenses	200,615	147,139
Legal case provision (**)	133,476	498,648
Advance payment (***)	120,350	231,470
Other deposits	80,496	76,426
Social security deposits	55,849	45,502
Reward of board of directors	45,000	45,000
Saving funds deposits	14,514	20,537
National contribution deposits	12,479	9,122
Employees income tax deposits	4,942	3,778
Employees payable	1,444	3,297
Total	1,661,739	2,013,161

(*) Income tax provision movement were as follows:

	2025	2024
	JD	JD
Balance - beginning of year	147,153	349,882
Provided during the year	249,859	201,914
Paid during the year	(147,510)	(349,882)
Prepaid on income tax	(31,814)	(54,761)
Balance - end of year	217,688	147,153

- The tax situation of the company has been settled with the Income and Sales Tax Department for the parent company until year 2022 and for the subsidiaries for the years 2021 and 2022, which may result in tax obligation.

(**) Legal case provision movement were as follows:

	2025	2024
	JD	JD
Balance - beginning of year	498,648	620,844
Provided during the year	150,000	-
Recovery of a provision	(327,467)	-
Paid during the year	(187,705)	(122,196)
Balance - end of year	133,476	498,648

(***) This amount represents an advance payment from Total Co. for transportation services.

16. Banks overdraft

Bank	Interest rate	Currency	2025	2024
	%		JD	JD
Arab bank	8.5-9	JD	3,259,103	2,934,470
Egyptian Arab land bank	9	JD	1,415,127	1,327,268
Housing Bank for Trade and Finance	10	JD	233,207	350,811
Amman Cairo Bank	4-9.5	JD	157,050	477,159
Total			5,064,487	5,089,708

17. Revenues

	2025	2024
	JD	JD
Transportation revenue	30,817,863	30,775,599
Tourist car rental revenue	1,357,930	1,558,684
Spare parts sale revenues	415,946	136,022
Total	32,591,739	32,470,305

18. Cost of sale

	2025	2024
	JD	JD
Machinery lease	9,427,618	10,011,995
Fuel	8,273,835	7,816,215
Depreciation	2,923,940	3,118,785
Salaries, wages and related benefits	2,456,341	2,212,719
Spare parts and consumables	2,034,123	1,815,287
Transportation incentives	1,425,303	1,345,571
License and vehicle insurance	723,938	831,014
Tires	484,505	580,707
Over time	379,672	398,615
Social security	353,165	331,982
Health and life insurance	213,097	206,119
Oils and lubricants	203,821	190,524
Machines repair fees	151,976	224,467
Upload and download	127,879	133,789
Governmental fees	115,536	104,804
Employee bonuses	109,547	110,180
Security	67,452	71,977
Water and electricity	60,452	53,098
Gratuities and gifts	50,856	49,001
Vehicles tracking	41,232	37,280
Saving fund	35,950	30,683
Rents	19,434	16,441
Work clothes and public safety tools	19,246	20,365
Travel and transportation	19,154	20,405
Training	15,819	2,660
Supplies	13,205	12,006
Accidents and vehicles traffic tickets	7,663	1,670
Miscellaneous	7,043	6,236
End of service rewards	5,465	4,170
Communication	2,498	2,272
Advertising	312	670
Total	29,770,077	29,761,707

19. Fuel station, net

	2025	2024
	JD	JD
Fuel station revenues	1,800,648	1,981,965
Fuel station costs	(1,763,076)	(1,948,167)
Net	37,572	33,798

20. Other revenue, net

	2025	2024
	JD	JD
Rent revenue and other, net	783,130	330,429
Gain from sale of property and equipment	343,447	299,609
Net	1,126,577	630,038

21. Administrative expense

	2025	2024
	JD	JD
Salaries, wages and related benefits	675,650	627,334
Depreciation	233,569	200,535
Potential legal liabilities	150,500	8,622
Employees rewards	145,261	151,087
Board of directors - transportation fees	105,000	98,250
Bank commissions and fees	64,216	48,541
Board of directors - rewards	45,000	45,000
Social security	43,738	40,525
Subscriptions, stamps and government fees	34,144	47,827
Communication	31,167	27,833
Rents	30,391	30,409
Professional fees	26,450	25,583
End of service	20,000	24,313
Maintenance	19,713	15,987
Donations and gifts	18,120	16,418
Over time	16,524	16,929
Collection commission	15,000	15,000
Vehicle expenses and fuel	12,101	18,426
Consumables	12,080	8,646
Stationery and printing	11,299	10,902
Savings fund	9,893	9,292
Advertising	7,033	2,463
Health and life insurance	6,852	10,541
Electricity and water	6,103	7,636
Computer supplies	3,885	2,916
Miscellaneous	3,354	4,587
Insurance	3,125	228
Non-deductable tax	1,516	1,051
Meetings	1,232	2,424
Expected credit losses	1,028	-
Travel and transportation	250	261
Training	-	800
Total	1,754,194	1,520,366

(*) Among the expenses above JD 543,662, represent salaries and rewards of higher management of the company.

22. Legal cases

According to the lawyer latter there are legal cases raised from others against the company amounting to JD 133,791, and there are legal case raised by the company against others amounting to 89,037, and in the opinion of the company management the provisions that were taken are sufficient against any contingent liabilities.

23. Contingent liabilities

At the statement of financial position date the company has the following contingent liabilities:

	2025	2024
	JD	JD
Guarantees	440,589	542,603
Less: Deposits	(189,981)	(95,045)
Net	250,608	447,558

24. Retained earnings

Proposed dividends to be distributed to the shareholders for this year (%4) equivalent to (JD 740,000) and it's subject to the General Assembly approval.

25. Risk management

a) Capital risk:

Regularly, the capital structure is reviewed and the cost of capital and the risks associated with capital are considered. In addition, capital is managed properly to ensure continuing as a going concern while maximizing the return through the optimization of the debt and equity balance.

b) Currency risk:

- Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.
- The risk arises on certain transactions denominated in foreign currencies, which imposes sort of risk due to fluctuations in exchange rates during the year.
- These risks are managed by foreign exchange rate procedures.

c) Interest rate risk:

- Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.
- The risk arises on exposure to a fluctuation in market interest rates resulting from borrowings and depositing in banks.
- The risk is managed by maintaining an appropriate mix between fixed and floating interest rates balances during the financial year.
- The following table shows the sensitivity of profit or loss and equity to changes in interest rates paid by the entity on borrowing from the banks:

At Decamber 31, 2025	Change in interest	The effect on profit (loss) owner equity
	%	JD
Banks overdraft	0.5	± 44,160

d) Other price risk:

- Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.
- The risk arises from investing in equity.

e) Credit risk:

- Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.
- Regularly, the credit ratings of debtors and the volume of transactions with those debtors during the year are monitored.
- Ongoing credit evaluation is performed on the financial condition of debtors, also adequate provisions for doubtful receivables is taken.
- The carrying amount of financial assets recorded in the financial statements represents the maximum exposure to credit risk without taking into account the value of any collateral obtained.

f) Liquidity risk:

- Liquidity risk is the risk of encountering difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets.
- Liquidity risk is managed through monitoring cash flows and matching with maturity dates of the financial assets and liabilities.
- The following table shows the maturity dates of financial assets and liabilities as of December 31:

Description	2025		2024	
	Less than 1 year	More than 1 year	Less than 1 year	More than 1 year
	JD	JD	JD	JD
Financial assets:				
Investments in associates	-	1,653,689	-	1,856,181
Financial assets at fair value through other comprehensive income	-	603,344	-	634,995
Due from related parties	1,143,539	-	2,847,868	-
Checks under collection - related parties	797,285	-	997,257	-
Other debit balances	517,667	-	555,380	-
Trade receivables	4,213,526	-	4,424,933	-
Current accounts with banks	202,102	-	102,000	-
Total	6,874,119	2,257,033	8,927,438	2,491,176
Financial liabilities:				
Finance leases obligation	-	187,586	-	192,847
Loans	2,004,695	1,762,888	1,574,400	1,466,139
Deferred checks	898,354	127,103	814,744	-
Trade payables	1,962,420	-	2,192,599	-
Other credit balances	904,880	-	820,913	-
Due to related parties	31,353	-	7,008	-
Banks overdraft	5,064,487	-	5,089,708	-
Total	10,866,189	2,077,577	10,499,372	1,658,986

26. Fair value of financial instruments

- The table below represents the fair value of the financial instruments using valuation method. there are different levels as follows:
 - Level 1: listed prices (unadjusted) in active markets for identical assets or liabilities.
 - Level 2: inputs rather than prices listed in level 1 and observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).
 - Level 3: inputs for the asset or liability is not based on comparable market data that can be observed (non-observable inputs).

December 31, 2025	Levels			
	1	2	3	Total
Financial assets	JD	JD	JD	JD
Financial assets at fair value through other comprehensive income	541,883	-	61,461	603,344

27. financial statement for the subsidiary

The consolidated financial statement includes the financial statement of the subsidiaries as of December 31, 2025 as follows:

Company name	Legal entity	Capital	Ownership percentage	Total assets	Total liabilities	Retained earnings
		JD	%	JD	JD	JD
Jordanian Company for crushers and the supply of equipment and construction machinery	LLC	100,000	99.9	626,981	1,188	12,058
Masafat for Car Leasing	LLC	500,000	100	2,988,918	2,057,613	368,453
Al Qaswa Machinery and Equipment Company	LLC	100,000	100	386,628	110,610	153,730

28. The potential effects of economic fluctuations

As a result of the current global conflict, where the entity has taken into account any possible impact of current economic fluctuations in the inputs of future macroeconomic factors when determining the severity and probability of economic scenarios to determine expected credit losses.

29. Reclassification.

Some 2024 balances have been reclassified to conform to the adopted classification in 2025.